



Plan – 736

Jeevan Labh

A limited premium Endowment Plan ideal for Savings & Protection

Specially prepared for **Mr.Rakesh**

(age 30 years)

Presented by:

Tirthankar Investment
manish jain

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3rd Floor, Flat No. 301,

Key Features of the plan

1

It is a Limited Premium Endowment plan that offers a blend of Savings and Protection. Ltd. payment of 10, 15 and 16 years as per the term selected.

2

Being with profits plan, makes it an ideal choice for savings, increased returns, and insurance protection, all in one product.

3

During the policy term, secure your loved ones with the life cover to the extent of Basic Sum Assured + Bonus + FAB (as applicable).

4

Upon term end, policyholder receives the maturity benefit, which includes the Basic Sum Assured + Bonus + FAB (as applicable).

5

This plan offers the flexibility to take Maturity or Death Benefit in easy installments of 5, 10 OR 15 years as per your needs.

6

In case in any financial emergency, this plan also takes care of liquidity needs through Surrender and Loan facility.

7

Enhanced Risk cover benefits by opting additional riders such as (ADDDB, A.B. and Term Rider) by paying extra premium. PWB is also available for child age.

8

Avail the Tax Benefit under section 80C against every Premium paid & also receive the Tax-Free Maturity amount u/s 10 (10) (D).

Plan Parameters

Parameters	Min	Max
Age	8	59
Term	16	25
Sum Assured	200000	No Limit
Modes	Yearly, SSS, Monthly, Quarterly, Half Yearly,	

Benefits Illustration Summary

Quotation No.	: SP0000000003	Term/PPT	: 16/10
Sum Assured	: 200000	Riders Opted	: DAB,Term Rider
Mode	: Yearly		

Basic Premium

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
Basic	18674	9431	4762	1587

Premium (with GST)

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
1st Year	19514	9855	4976	1658
2nd Year	19095	9643	4869	1623

Daily Premium - Rs. 53 (for indicative purpose only. Formula used: Yearly Premium/365)

Note: - GST rate considered for first year is @4.50 % and 2.25% from second year onwards.

Maturity Benefit

Year	Guranteed	Bonus	Total
16	200000	133000	333000

Life Cover

In this policy your life cover will start at **Rs. 408000**. By virtue of bonus getting added every year, your risk cover will grow to **Rs. 533000** when your age will be 46.

Tax Saving

You will save a tax of **Rs. 5770** under Sec.80C, against every premium paid.

Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 1 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 9.5 % p.a.

Additional Benefits

Additional **Rs. 200000** payable on accidental death during the premium paying term.

Benefits Illustration

Policy Year	Age	Risk Cover	Accidental Cover	Premium	Tax Saved	Net Premium	Returns from LIC	Net Cash Flow	Cash Value	Loan Available
1	31	408000	608000	19514	5770	13744	0	-19514	6744	3372
2	32	416000	616000	19095	5770	13325	0	-19095	14488	7244
3	33	424000	624000	19095	5770	13325	0	-19095	29560	23648
4	34	432000	632000	19095	5770	13325	0	-19095	43454	34763
5	35	440000	640000	19095	5770	13325	0	-19095	59257	47406
6	36	448000	648000	19095	5770	13325	0	-19095	77184	61747
7	37	456000	656000	19095	5770	13325	0	-19095	97475	77980
8	38	464000	664000	19095	5770	13325	0	-19095	120390	96312
9	39	472000	672000	19095	5770	13325	0	-19095	146189	116951
10	40	480000	680000	19095	5770	13325	0	-19095	175250	140200
11	41	488000	688000	0	0	0	0	0	193996	155197
12	42	496000	696000	0	0	0	0	0	214640	171712
13	43	504000	704000	0	0	0	0	0	237304	189843
14	44	512000	712000	0	0	0	0	0	262266	209813
15	45	524000	724000	0	0	0	0	0	289759	231807
16	46	533000	733000	0	0	0	333000	333000	333000	266400
				191369	57700	133669	333000	141631		

Key Assumptions

Personal Data : DOB: 05-12-1994

Income Tax : Sec. 80C Limit Available: 150000 Sec. 80D Limit Available: 25000
Tax Savings on premiums will be @ 30.90% u/s 80C and @ 30.90% u/s 80D

Projections **Bonus:** The last declared reversionary bonus of similar discontinued base plan has been considered for the purpose of Projected Riskcover and Returns.

Terminal Bonus : Last declared terminal bonus of their respective matching discontinued plans has also been

Disclaimer: - This personalized illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual non-guaranteed benefits will depend upon the future performance of L.I.C. of India with respect to this product.

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